

A YEAR OF GROWTH

Dear Friends,

As I write this, we're in the midst of an international pandemic. Our lives are so consumed by the COVID-19 virus and related closures and job losses that even last month is difficult to remember, let alone last year. Still, if only for a brief respite from current events, it's nice to take a look back at 2019 and celebrate the accomplishments of our incredible scholarship recipients, our organization as a whole, and many of the donors who made it all possible. I hope this report brings you pleasant memories of simpler or at least more familiar times.

From 2014 - 2016, with support from the Winthrop Rockefeller Foundation and the Walton Family Charitable Support Foundation, we embarked on a major re-visioning and strategic planning effort resulting in the creation of statewide operational consistencies, expanded staff and volunteer models, and a new region-based organizational structure pulling together the many unincorporated county affiliates across the state. After a successful pilot test in 2017, the ASPSF Board of Directors approved a new 9-region model with a three-year transition plan to make the change.

I'm excited to report that in January 2019, through the extraordinary efforts of a great team, we launched the final four regions, completing the transition to the new model a full year early. Then, seeing the many benefits this new model would bring to their single parent students, the Pulaski County affiliate dissolved their 501c3 and merged with ASPSF in August 2019, prompting the creation of a new tenth Region.

We're already seeing the benefits of this restructuring. New volunteers are joining in, local fundraising is



increasing through coordinated campaigns, and community partnerships are expanding as we seek to work more closely with like-minded organizations. More importantly, the single parents we serve are seeing the difference as scholarships are increasing both in number and amount and student developmental programs are expanding.

I'm excited to share with you the enclosed highlights from 2019 and I want to thank you for your partnership, your support, your belief in us and the many incredible individuals we serve.

Sincerely,

Executive Director



2019 ANNUAL REPORT

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Left: ASPSF recipient Candace and son, Jaxon, accept her scholarship from Program Manager, Laura Lee Williard.

CELEBRATING 30 YEARS

Arkansas Single Parent Scholarship Fund is celebrating three decades of empowering single-parent students on the path towards education! Fueled by the passion and dedication of our staff and volunteers, ASPSF has grown to support tens of thousands of single parents, introducing our students and the next generation to the incredible power of education.



2013

ASPSF begins evaluating the state of the program, taking a hard look at all aspects of the organization, our strengths and weaknesses, and the trends affecting our work and those we serve.

2016

ASPSF Board of Directors approves a model for a re-envisioned organization - ASPSF 2.0 - with the potential to serve significantly more single parent students and truly move the needle on reducing single-parent poverty in Arkansas. 2020

ASPSF celebrates its 30th Anniversary and three decades of empowering single-parent students on their path to education. Today we award over \$1.6 Million in scholarships each year to more than 1,200 single-parent students.



A YEAR OF CHANGE

CELEBRATING THE GROWTH WE ACHIEVED TOGETHER IN 2019

The last year has been one of growth and change for Arkansas Single Parent Scholarship Fund as we work toward our vision of ASPSF 2.0.

- Launched final 4 regions in January 2019.
- ➤ Welcomed SPSF Pulaski County to the statewide organization, creating the what would become our 10th region.
- ➤ Provided 124 student developmental workshops to support students as they seek employment in their new career fields.
- Facilitated cross-county collaboration in several regions, including shared student workshops and interviewing processes.

 The organization and the new regional model are gaining strength and momentum as we

move toward standardization. We are excited to continue building from this strong foundation.



(ASPSF regions respresented by color. Individually incorporated 501c3 affiliates shown in white.)

OUR IMPACT

STUDENTS*

1,302

Single-parent students provided with support in 2019

SCHOLARSHIPS*

2,377

Scholarships awarded to students throughout the academic year

DOLLARS*

\$1.9 M

In scholarship dollars invested in single-parent families in 2019

HOURS

8,220

Hours of time, talent and work donated by ASPSF volunteers

VALUE

\$177,305

Savings for the organization thanks to hours contributed by generous volunteers

GRADUATES

306

Volunteer hours shared in support of ourscholarship recipients

RETENTION

92%

Of recipients stayed in school or completed their programs

FUTURES*

2,238

Children impacted by the undeniable power of education



*Includes entire, statewide single-parent scholarship network, including 8 separately incorporated 501c3 affiliates.

MEET SHEILA

"I'VE TRIED TO EXEMPLIFY STRENTH, HARDWORK AND CONFIDENCE."

Going back to school as a single parent has not been easy for Sheila. A special education student for much of her younger years, Sheila says she was not prepared for college life. She's had to adjust to those academic challenges while balancing school, work and expenses.

But Sheila is grateful her daughters have been by her side for the experience. "I've tried to exemplify strength, hardwork and confidence."

Sheila's example has not gone unnoticed by her daughters. "Sometimes, when they're talking amongst each other, I hear one of them say 'I'm going to go to college." That just does something to me. Because I know that they never would have discussed that had they not watched their mom model that behavior."



MEET SU-

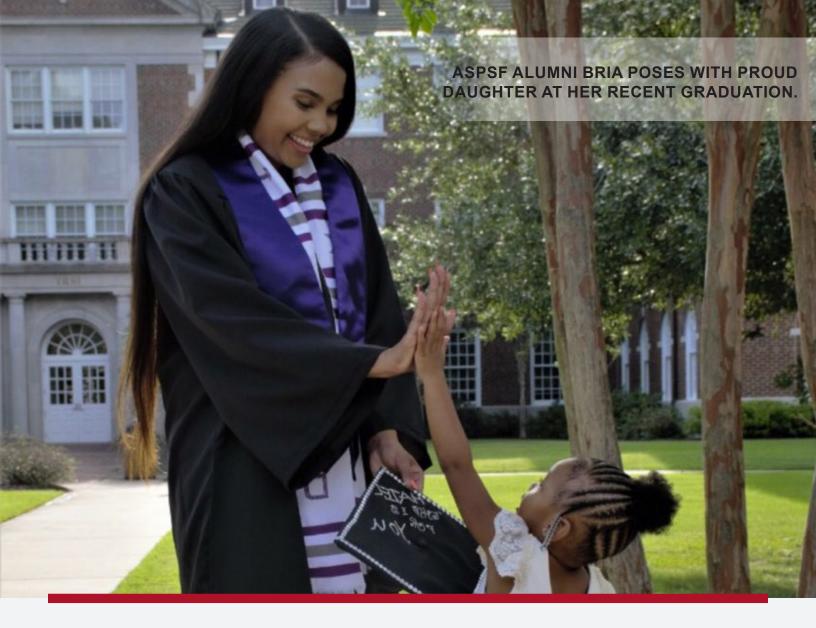
"IT GAVE ME THAT FIRST DOSE OF CONFIDENCE THAT I REALLY NEEDED."

As a newly single mother, Suzan (at left) was now solely responsible for supporting her family. She knew she needed a path to a stable, sustainable income.

Suzan, who had always been interested in science and helping others, decided to enter nursing school. Her program was demanding - one of the most difficult on campus - and, at times, Suzan questioned her own ability.

Then Suzan learned she had been awarded an ASPSF scholarship. "They really think I'm going to be able to pull this off," she remembers thinking. "It gave me that first dose of confidence that I really needed because I didn't have a lot of at that time."

Today Suzan is thriving in her new career. "I'm really proud that I can take care of myself and my family."



MORE THAN A SCHOLARSHIP

ASPSF GUIDES STUDENTS THROUGH POST-SECONDARY EDUCATION AND INTO SUCCESSFUL CAREERS

Partnering with supporters across the state, Arkansas Single Parent Scholarship works to remove barriers to success through a holistic approach that includes scholarships, tutoring, mentoring, developmental workshops and career coaching. Our goal is to walk alongside each student, supporting them through school to graduation and into sustainable employment with family-supporting wages.

In an effort to better support our single parents' career aspirations, 2019 saw a marked increase in both the amount and variety of developmental opportunities offered to recipients as part of program support.

Job Skills and Career Readiness Workshops were held at various locations across the state. The program, aimed at helping students secure employment, covered a variety of career-focused topics, including job search secrets, interview tips, networking strategies and resume writing skills.

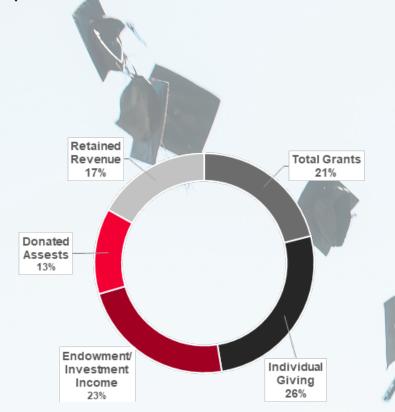
"A Reason to Smile" program, made possible by the Delta Dental Foundation of Arkansas, was also offered to students. The unique workshop educated students on the connection between oral health and successful interviews and employment.

FINANCIALS

We are proud to report another year of strong support from our amazing donors. As we look ahead, our secure financial standing will allow us to honor our commitment to current students while continuing to increase the number of single parents we serve.

Operating Income

Private Foundation Grants	210,600.00
Trivate Foundation Grants	210,000.00
Corporate Grants	21,200.00
State & Federal Grants	265,000.00
Total Grants	496,800.00
Individual Giving	624,611.02
Endowment/ Investment Income	543,362.32
Donated Assets	297,704.79
Retained Revenue	844,017.91
Total Operating Income	\$ 2,806,496.04



Operating Expenses

 Scholarships
 969,866.51

 Programs
 88,846.68

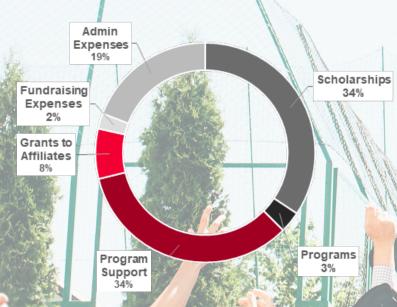
 Program Support
 949,959.47

 Grants to Affiliates
 208,187.52

 Fundraising Expenses
 64,281.57

 Admin Expenses
 525,354.29

 Total Operating Expenses
 \$ 2,806,496.04



THANK YOU

ASPSF's generous supporters make our work possible. Each and every gift - large or small - makes a direct impact on the lives of single-parent students in Arkansas. Recognized below are gifts of \$1,000+. Thanks to all who helped make 2019 a success.

Alline & CC Davis Charitable **Foundation** ArcBest **Arkansas Community Foundation** Arkansas Department of Higher Education **Arkansas Office of Community** Service **Arvest- Accounts Payable ASPSF AT&T Accounts Payable** Ausum Realty Inc. Baker, Betsy and Austin **Bancorp South - Fort Smith Bank OZK** Bank OZK- Ozarkil **Baptist Health Schools** Barber, Laurie Barth, Jay and Cliett, Chuck **Bartlett, Sunshine** Bracy, Luana Bryant, Sylvia **Centennial Bank Chambers Bank Charles A Frueauff Foundation** City Water & Light Benevolence Fund- Jonesbord Collins, Andrew ConAgra Foods Conger, Cindy Congregation B'nai Israel **Conway County Regional Water Distribution District Conway County Treasurer** Darwin, Beverly **Delta Cruisers of Marion Delta Dental of Arkansas Foundation** Dillion, Ray Dobson, Andrea Donaldson, Charles and Mable **E Trade Financial** Elizabeth H. & Stanley E. Evans **Charitable Foundation Entergy Charitable Foundation** Fenell, Thomas and Ellen Ficklin, Bobbie Fidelity Charitable Gift Fund Firestone Prescott Community Fund First Community Bank

First Electric Cooperative

First Missionary Baptist Church-

West Helena **First National Bank Of Fort Smith** First Presbyterian Church First United Methodist Church - Fort Smith **Fred Darragh Foundation** Fuller, Jason Glancy, Mary Greenwood Gearhart Inc. **Gruber-Moffitt Regan Heart of Arkansas United Way** Henthorn, Mary Hirsch Alman, Martha House, Matt Humphries, Linda Hundley, Jan I-K Electric Company Iberia Bank JJ & Beulah R. White Trust Johns, Harvey Johnson, Carl and Patricia Jones, Greg Jonesboro University Rotarty Kiwanis Club of Paragould **Lawson & Company Legacy Termite & Pest Control** Lews, Emily McCarty, Jennifer and Mark McCoy Tygart Drug Inc Mendel, Allan and Carol Miller, Robert **Modern Woodman Fraternal Financial** Morgan, Susie Munro, Donald Murphy, James **Museum of Discovery Mustard Seed Ministries National Park College Fund Network of Executive Women** Nickol, Sam and Bonnie Nolen, Misty Oak Manor Nursing and Rehabilitation Center Inc. **Ozark Community Foundation Ozark Trail Festival** Phillips, Nancy Presbyterian Women, First

Presbyterian Church Hot Springs

Rebsamen Fund

River Valley United Way

Robbins, Cathey Roberts, Bobby and Kathy Rose Law Firm Russellville Kiwanis Club Schickel, Lenore Schueck, Marge and Tom **Shorter College** Simmons Bank Simmons Bank - Jonesboro Simmons Bank Russellville Southern Bancorp **Southwest Power Pool Stone County Community Resource** Council Stover, Phillip and Ann The GFWC Adelaide Club of Morrilton The Military and Hospitaller Order of St. Lazarus Of Jerusalem Tyson Foods Inc. (Dardanelle) **United Way Fort Smith United Way of Boone County United Way of Central Arkansas United Way Of Northeast Arkansas United Way of Union County** University of Arkansas Foundation, University of Arkansas Hope and **Texarkana Foundation** University of Arkansas Pulaski **Technical College University Of The Ozarks** Vratsinas, Gus W.K. Kellogg Foundation Waldron, Elizabeth Wear & Share West-Scantlebury, Sherece WG Development LLC (Hard Rock Casinos) William Thomas & May Pitman **Hennessey Foundation** Williams, Camille Willmott, Tara Windgate Charitable Foundation Wohlleb, Mary and Jim



TOGETHER WE CAN EMPOWER ARKANSAS

GET INVOLVED. Arkansas Single Parent Scholarship Fund relies on community support to continue serving all qualified applicants every term. Supporting ASPSF allows you to play a part in the transformation of families right here in our community. Our volunteers and donors help us introduce thousands of single-parent families to the life changing power of education each year. Together, we can educate, employ, empower single parents in Arkansas!

GIVE. ASPSF offers a variety of giving opportunities that allow you to change the future

for generations to come. Contribution options include monthly giving, stock gifts, endowed scholarships, event sponsorships and more.

Make a donation today at aspsf.org/give-now or contact us at 479.927.1402.

VOLUNTEER. ASPSF volunteers share their time and talents by assisting with scholarship selection, tutoring or mentoring students, supporting outreach efforts and much more! For more information about volunteer opportunities, email volunteer@aspsf.org or visit www.aspsf.org.